

Page 1 of 6

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Case No: 20-01495 EAG
Case Name: COLONIAL MEDICAL MANAGEMENT CORP

Judge: Edward A. Godoy

Trustee Name: WIGBERTO LUGO-MENDER, TRUSTEE

Date Filed (f) or Converted (c): 03/26/2020 (f)

341(a) Meeting Date: 04/22/2020

For Period Ending: 02/01/2023

Claims Bar Date: 07/27/2020

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Cash on hand Value as per Schedules filed on case 17-06925 Dk #29- No Cash balance listed on Schedules filed on 5/24/2020Dk #12	1,500.00	1,500.00		0.00	FA
2. BANCO POPULAR DIP TAX ACCOUNT 3107 Trustee value as per balance confirmed by Banco Popular	1,094.00	1,094.00		1,094.00	FA
3. BANCO POPULAR DIP - OPERATIONAL ACCOUNT 3514 Overdraft balance confirmed by Banco Popular	0.00	0.00		0.00	FA
4. BANCO POPULAR DIP - PAYROLL ACCOUNT 3740 Trustee value as per balance confirmed by Banco Popular	67.50	67.50		67.50	FA
5. Accounts Receivable 90 days old or less: 9,200 - 4,600 = Value as per Schedules filed on case 17-06925 Dk #29	4,600.00	4,600.00		0.00	4,600.00
6. Accounts Receivable 90 days old or less: 45,861.33 - 0.00 = Value as per Schedules filed on case 17-06925 Dk #29	45,861.33	45,861.33		0.00	45,861.33
7. Accounts Receivable Over 90 days old: 54,695.79 - 41,126.61 = Value as per Schedules filed on case 17-06925 Dk #29	13,569.18	13,569.18		0.00	13,569.18
8. MEDICAL SUPPLIES 10/30/2017 Recent cost Value as per Schedules filed on case 17-06925 Dk #29 [Did not exist at the time of filing the Chapter 7 patition- due to the eviction process]	3,138.61	3,138.61		0.00	FA
9. MEDICATION 11/21/2017 Recent cost Value as per Schedules filed on case 17-06925 Dk #29 [Did not exist at the time of filing the Chapter 7 patition- due to the eviction process]	6,167.14	6,167.14		0.00	FA

FORM
Page 2 of 6
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 20-01495 EAG
Case Name: COLONIAL MEDICAL MANAGEMENT CORP

Judge: Edward A. Godoy

Trustee Name: WIGBERTO LUGO-MENDER, TRUSTEE

Date Filed (f) or Converted (c): 03/26/2020 (f)

341(a) Meeting Date: 04/22/2020

For Period Ending: 02/01/2023

Claims Bar Date: 07/27/2020

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
10. OFFICE EQUIPMENT Recent cost Value as per Schedules filed on case 17-06925 Dk #29 [Equipment sold prior to filing the petition during the eviction on April 2019]	13,844.00	0.00		0.00	FA
11. OFFICE AND MEDICAL EQUIPMENT Tax records Value as per Schedules filed on case 17-06925 Dk #29 [Equipment sold prior to filing the petition during the eviction on April 2019]	23,108.25	0.00		0.00	FA
12. HOSPITAL EQUIPMENT Recent cost Value as per Schedules filed on case 17-06925 Dk #29 [Equipment sold prior to filing the petition during the eviction on April 2019]	55,310.00	0.00		0.00	FA
13. FUTURE CLAIM AGAINST MUNICIPALITY OF RINCON REPAIRS: \$238,629.37 MUNICIPALITY DELAY IN LICENSE FOR MEDICAL INSURANCE: \$215,000 AND \$229,788.93 = \$444,788.93 COLLECTION FOR REPAIRS AND EXPENSES INCURRED DUE TO MUNICIPALITY DELAY Value as per Schedules filed on case 17-06925 Dk #29	683,418.30	683,418.30		0.00	683,418.30
14. TAX REFUNDS ACCUMULATED FOR YEAR 2019 - ESTIMATED (UNTIL 2018 WAS \$201,377 PLUS ESTIMATED \$4,000 ADDITIONAL FOR YEAR 2019) (u) Amended schedule- dk 12	205,000.00	205,000.00		0.00	205,000.00
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	FA

TOTALS (Excluding Unknown Values)

\$1,056,678.31

\$964,416.06

Gross Value of Remaining Assets

\$1,161.50

\$952,448.81

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

DECEMBER 31, 2022

Department of Treasury still reconciling the financial information to process the tax refund

DECEMBER 31, 2021

Trustee still liquidating estate assets, an accountant was employed to pursue to collect the income tax refund listed on Schedules [Refer to dockets #14 and #16]

Claims preliminary reviewed, no meaningful objections identified to this date.

- Wigberto Lugo-Mender 2/16/2021

Trustee still investigating assets and potential causes of action.

Initial Projected Date of Final Report (TFR): 12/31/2021

Current Projected Date of Final Report (TFR): 07/30/2023

Trustee Signature: /s/ WIGBERTO LUGO-MENDER, TRUSTEE

Date: 02/01/2023

WIGBERTO LUGO-MENDER, TRUSTEE
100 CARR 165 STE 501
GUAYNABO, PR 00968-8052
(787)707-0404
wlugo@ecf.epiqsystems.com

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 20-01495

Trustee Name: WIGBERTO LUGO-MENDER, TRUSTEE

Case Name: COLONIAL MEDICAL MANAGEMENT CORP

Bank Name: FirstBank

Account Number/CD#: XXXXXX4844

BSPR- Checking Account

Taxpayer ID No: XX-XXX5464

Blanket Bond (per case limit): \$9,211,680.00

For Period Ending: 12/31/2022

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/26/20	2	Banco Popular de PR	Closed Bank Account	1129-000	\$1,094.00		\$1,094.00
05/26/20	4	Banco Popular de PR	Closed Bank Account	1129-000	\$67.50		\$1,161.50
09/22/20	101	INTERNATIONAL SURETIES LTD SUITE 420 701 POYDRAS ST. NEW ORLEANS, LA 70139	Blanket bond premium As per Order entered on September 22, 2020 [Refer to docket #21 and #22]	2300-000		\$2.35	\$1,159.15
12/02/20		Transfer to Acct # xxxxxx0531	Transfer of Funds	9999-000		\$1,159.15	\$0.00

COLUMN TOTALS	\$1,161.50	\$1,161.50
Less: Bank Transfers/CD's	\$0.00	\$1,159.15
Subtotal	\$1,161.50	\$2.35
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$1,161.50	\$2.35

Page Subtotals:

\$1,161.50

\$1,161.50

FORM 2
Page 5 of 6
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 20-01495

Trustee Name: WIGBERTO LUGO-MENDER, TRUSTEE

Case Name: COLONIAL MEDICAL MANAGEMENT CORP

Bank Name: Axos Bank

Account Number/CD#: XXXXXX0531

Checking

Taxpayer ID No: XX-XXX5464

Blanket Bond (per case limit): \$9,211,680.00

For Period Ending: 12/31/2022

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/02/20		Transfer from Acct # xxxxxx4844	Transfer of Funds	9999-000	\$1,159.15		\$1,159.15
09/21/21	2001	INTERNATIONAL SURETIES LTD SUITE 420 701 POYDRAS ST. NEW ORLEANS, LA 70139	Blanket bond premium As per Order entered on 9/21/2021 [Refer to dockets #28 and #29]	2300-000		\$2.31	\$1,156.84
10/07/22	2002	INTERNATIONAL SURETIES LTD SUITE 420 701 POYDRAS ST. NEW ORLEANS, LA 70139	Blanket bond premium [Bond #016052125] Term 10/1/2022 to 10/01/2023 As per Order entered on 10/11/2022 [Refer to dockets #35 and #36]	2300-000		\$2.53	\$1,154.31

COLUMN TOTALS	\$1,159.15	\$4.84
Less: Bank Transfers/CD's	\$1,159.15	\$0.00
Subtotal	\$0.00	\$4.84
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$0.00	\$4.84

Page Subtotals:

\$1,159.15

\$4.84

TOTAL OF ALL ACCOUNTS

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX0531 - Checking	\$0.00	\$4.84	\$1,154.31
XXXXXX4844 - BSPR- Checking Account	\$1,161.50	\$2.35	\$0.00
	<hr/> \$1,161.50	<hr/> \$7.19	<hr/> \$1,154.31
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$1,161.50		
Total Gross Receipts:	\$1,161.50		

Trustee Signature: /s/ WIGBERTO LUGO-MENDER, TRUSTEE Date: 01/31/2023

WIGBERTO LUGO-MENDER, TRUSTEE
100 CARR 165 STE 501
GUAYNABO, PR 00968-8052
(787)707-0404
wlugo@ecf.epiqsystems.com